



Best Execution Policy of Anadolubank Nederland N.V.

What is Best Execution?

Under MiFID II Anadolubank Nederland N.V. has to take all sufficient steps to obtain the best possible results for its clients when executing orders, taking into account price, costs, speed, likelihood of execution and settlement size, nature or any other consideration relevant to the execution of the order. This is referred to as 'best execution'.

This policy sets out the conditions under which Anadolubank Nederland N.V. aims to achieve best execution.

Best Execution Factors

Anadolubank Nederland N.V. is fully committed to take all reasonable steps to obtain the best possible results for its clients either when executing client orders or when receiving and transmitting client orders in relation to any type of financial instrument.

For the purpose of achieving the best possible result, Anadolubank Nederland N.V. will take into account the following factors:

- The price at which client's order can be executed;
- The costs of executing client's order;
- The speed at which client's order can be executed;
- The size of client's order;
- The nature of client's order;
- The speed of client's order settlement; and
- The type and characteristics of financial instrument.

Although the combination of price and cost is the most important consideration, the other factors listed above may also affect the value.

Place of Execution

Under MiFID II a regulated market, a multilateral trading facility, a broker, a market maker, a systematic internalizer or another liquidity provider function as an execution venue where client

orders may be directed. Unless Anadolubank Nederland N.V. agrees otherwise with the client, the bank will use a selection of execution venues which will be reviewed periodically. The list of execution venues is available on client's request.

When Anadolubank Nederland N.V. executes client orders using a third party, the bank will ensure that their execution arrangements are adequate to enable the bank to comply with the best execution obligations of Anadolubank Nederland N.V.

General Terms of Order Handling

Under MiFID II Anadolubank Nederland N.V. is required to ensure that orders executed on behalf of clients are promptly, fairly and accurately recorded and allocated. Accordingly, when Anadolubank N.V receives an order from client, the bank sends orders to third party for execution.

Where Anadolubank Nederland N.V. accepts specific instructions (particular venue, price, period of time etc.) from clients in relation to an order, the Bank will execute the order in accordance with the specific order. If the client submit an specific order, should be aware that the bank may not be able to execute client order with the best possible result.

Monitoring and Review

Anadolubank Nederland N.V. reviews and monitors the Best Execution Policy at least annually to make sure it is still appropriate. The Bank will notify its clients by posting an updated version on its website if any material changes happen.

Consent to this policy

Anadolubank Nederland N.V. is required to obtain the consent of its clients to the terms of this policy. Unless expressly agreed otherwise, a client shall be deemed to have consented to this policy, as made available on www.anadolubank.nl, by submitting an order.